

Today, Rep. Braley announced that the "Cash for Clunkers" proposal, introduced by Braley earlier this year, was officially added to the Energy Bill.

Washington, DC - During a markup hearing today, the House Energy and Commerce Committee formally adopted a compromise reached between the White House and Congress to include a "Cash for Clunkers" program in the American Clean Energy and Security (ACES) Act.

Braley, Rep. Betty Sutton (D-OH), and others formally introduced the amendment to the energy and climate bill that would implement the "Cash for Clunkers" compromise, which would provide consumers with incentives of \$3,500 or \$4,500 to purchase new, fuel-efficient vehicles to replace old gas-guzzlers. The amendment passed this afternoon 50-4-1.

"Cash for Clunkers is a common-sense idea that can have a big impact on the economy," Braley said. "The 'Cash for Clunkers' concept will help boost our economy, save families money, and decrease our dependence on foreign oil. By including this compromise in the new energy bill, we can accomplish many goals at once: consumers will get a break to purchase more fuel-efficient vehicles; we will all benefit from a reduction of greenhouse gases; and we will save American jobs by jumpstarting the auto industry."

In March, Braley introduced the Consumer Assistance to Recycle and Save (CARS) Act with Reps. Betty Sutton (D-OH) and Candice Miller (R-MI). The bill created a "Cash for Clunkers" program that would take older, gas-guzzling vehicles off the road and spur new car sales by providing consumers with a \$3,000 to \$7,500 incentive to buy more fuel-efficient cars or trucks.

The CARS Act provided graduated incentives based on greater fuel efficiency.